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French Atos Origin, mobile operators set up e-payment JV

Posted on: Thu, 03 Feb 2011 09:17:07 EST
Symbols: [AAPL](#), [GOOG](#), [PYPL](#)

Feb 03, 2011 (CORPORATE IT UPDATE via COMTEX) --

3 February 2011 - France's top three mobile operators Orange, SFR and Bouygues Telecom have teamed up with IT services provider Atos Origin (EPA:ATO) to set up a joint venture (JV) for electronic [payment](#) solutions.

This way, the companies hope to beat rivals such as US PayPal, Google ([NASDAQ: GOOG](#) | [PowerRating](#)) and Apple ([NASDAQ: AAPL](#) | [PowerRating](#)) on the French market.

The JV, called Buyster, has a capital of EUR2.8m (USD3.8m) with each of the partners holding 25%.

Buyster will start operations before the summer. In the meantime, the JV has to obtain a permission from the French Central bank to offer payment solutions.

Buyster will give Internet users the opportunity to make payments from different terminals, such as personal computers, smartphones and tablets.

The JV has already received backing from major [online](#) retailers in France, among which Aquarelle, Brandalley, Darty and Rue du Commerce (EPA:RDC).

However, international groups such as eBay ([NASDAQ:EBAY](#)) or Amazon ([NASDAQ:AMZN](#)) may not be willing to accept Buyster's services.

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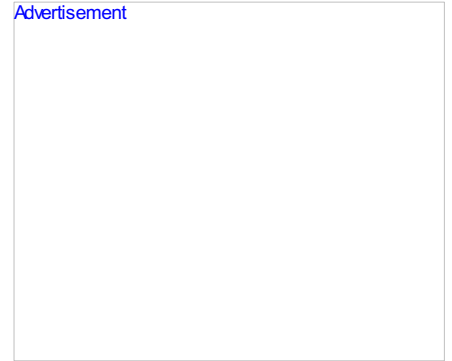
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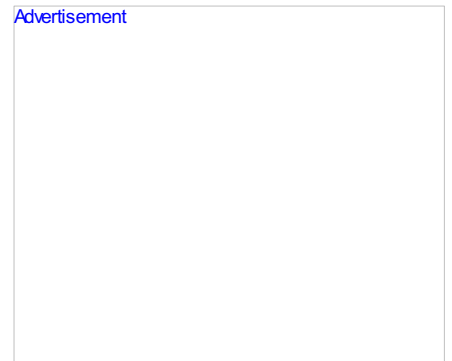
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The Connors Group, Inc.
10 Exchange Place, Suite 1800
Jersey City, NJ 07302

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